



Climate Change and Emissions Management (CCEMC) Corporation

P.O. Box 3197
Sherwood Park, Alberta
Canada T8H 2T2

Tel 780-417-1920
Fax 780-416-0812

ccec.ca

Climate Change and Emissions Management (CCEMC) Corporation announces more than \$27.2 million in funding for six industrial energy efficiency projects

Projects valued at more than \$161.4 million in total

EDMONTON -- Eric Newell, Chair of the Climate Change and Emissions Management (CCEMC) Corporation has announced more than \$27.2 million in funding for six new industrial energy efficiency projects.

“Supporting industry’s efforts to improve energy efficiency is key to reducing greenhouse gas emissions in Alberta,” said CCEMC Chair Eric Newell. “These projects are important both because of the impact they have on reducing emissions and because of the significant financial contribution that is being made by industry leaders province-wide.”

For every dollar the CCEMC invests in these industrial energy efficiency projects, on average, another \$4.93 is also invested, for a total combined investment of more than \$161.4 million.

“Alberta was the first jurisdiction in North America to establish an emissions reduction target for large emitters,” said Newell. “For Albertans, today’s announcement demonstrates that the CCEMC, industry and government are continuing to reduce emissions and helping this province become a leader in clean technology.”

Combined, the projects are estimated to reduce greenhouse gas emissions by about 3.2 megatonnes over 10 years. This reduction would be similar to removing more than 64,000 cars off the road every year for 10 years.

The organizations receiving funding from CCEMC are:

- NRGreen Power Limited, \$7 million dollars for the Whitecourt Energy Efficiency Project
- Conoco Phillips Canada, \$7 million dollars for Energy Efficiency Projects at Upstream Conventional Oil and Gas Facilities
- Weyerhaeuser Canada Limited, \$5 million dollars for the Weyerhaeuser Grande Prairie Evaporator Project
- Cenovus Energy Inc., \$3.6 million dollars for Engines and Compressor Emissions Control Project
- EnCana Corporation, \$2.4 million dollars for their Vent Gas Capture for Engine Fuel Use project
- Quantiam Technologies Inc., \$2.225 million dollars to advance and test technology to reduce emissions and improve efficiency in the manufacture of olefins using ethane feedstock

<<MORE>>



News Release

**Climate Change and
Emissions Management
(CCEMC) Corporation**

P.O. Box 3197
Sherwood Park, Alberta
Canada T8H 2T2

Tel 780-417-1920
Fax 780-416-0812

ccec.ca

The Climate Change and Emissions Management Corporation strives to build a balanced portfolio over time and is aligned with Alberta's Climate Change Strategy. The projects CCEMC supports address energy conservation and efficiency, greening energy production and carbon capture and storage. With today's announcement, the organization is currently supporting 22 projects at all stages of innovation with a total planned investment of more than \$98.2 million.

In total, 52 responses were received to the Expression of Interest for industrial energy efficiency projects, and 17 were invited to submit full project proposals. For the six projects that are eligible for funding, four are in the deployment stage, one is a demonstration project and one project is in the discovery stage.

Since 2007, Alberta companies that annually produce more than 100,000 tonnes of greenhouse gas emissions are legally required to reduce their greenhouse gas intensity by 12 per cent. One compliance option is to pay into the Climate Change and Emissions Management Fund at \$15/tonne.

The CCEMC is a not-for-profit organization whose mandate is to establish or participate in funding for initiatives that reduce greenhouse gas emissions and support adaptation. The CCEMC invests in discovery, development, and operational deployment of clean technologies.

-30-

For additional detail on the projects and contact information for funding recipients, see our backgrounder on ccec.ca.

For more information contact:

Kirk Andries

Climate Change and Emissions Management Corporation

Cell: (780) 974-9579
